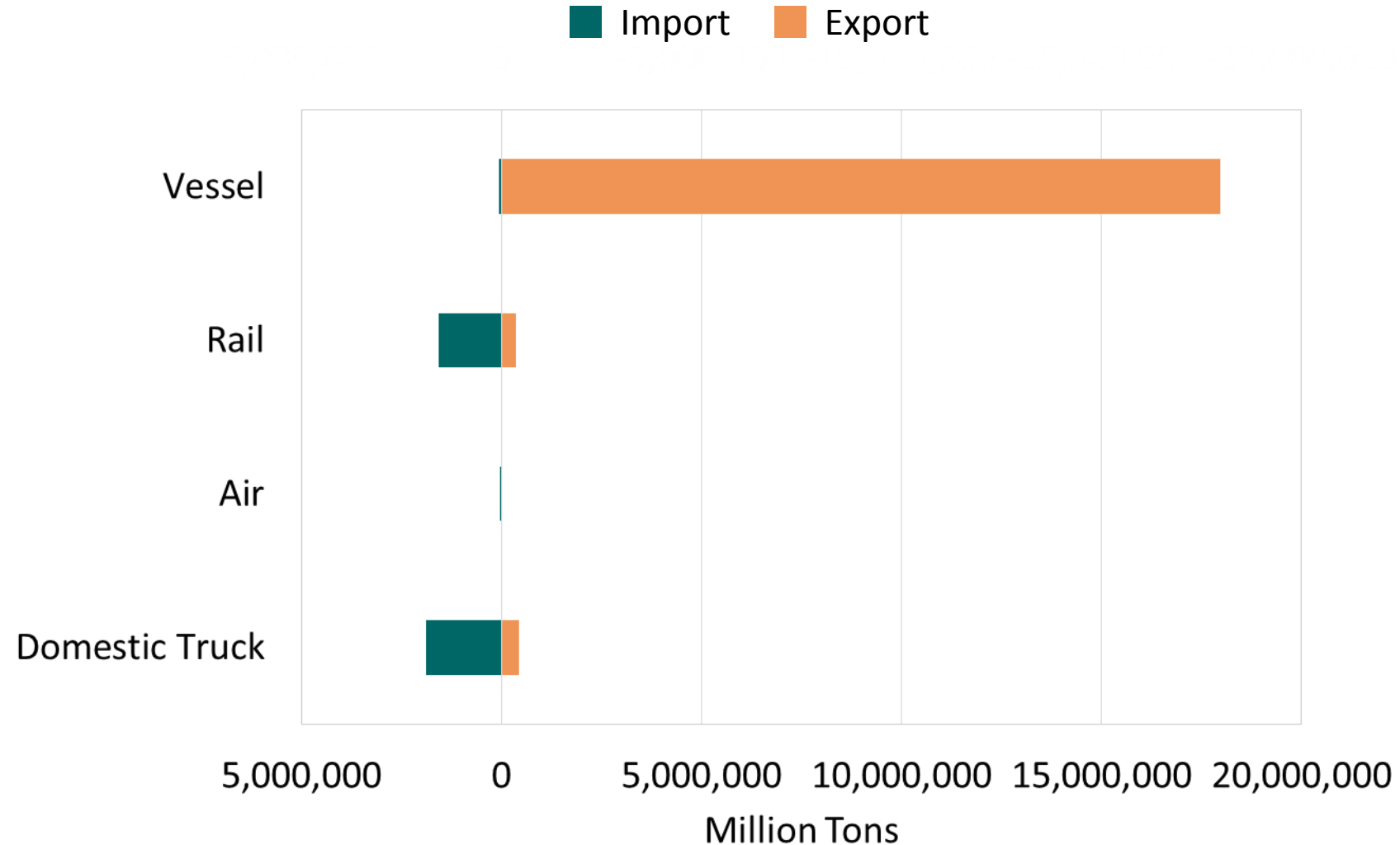
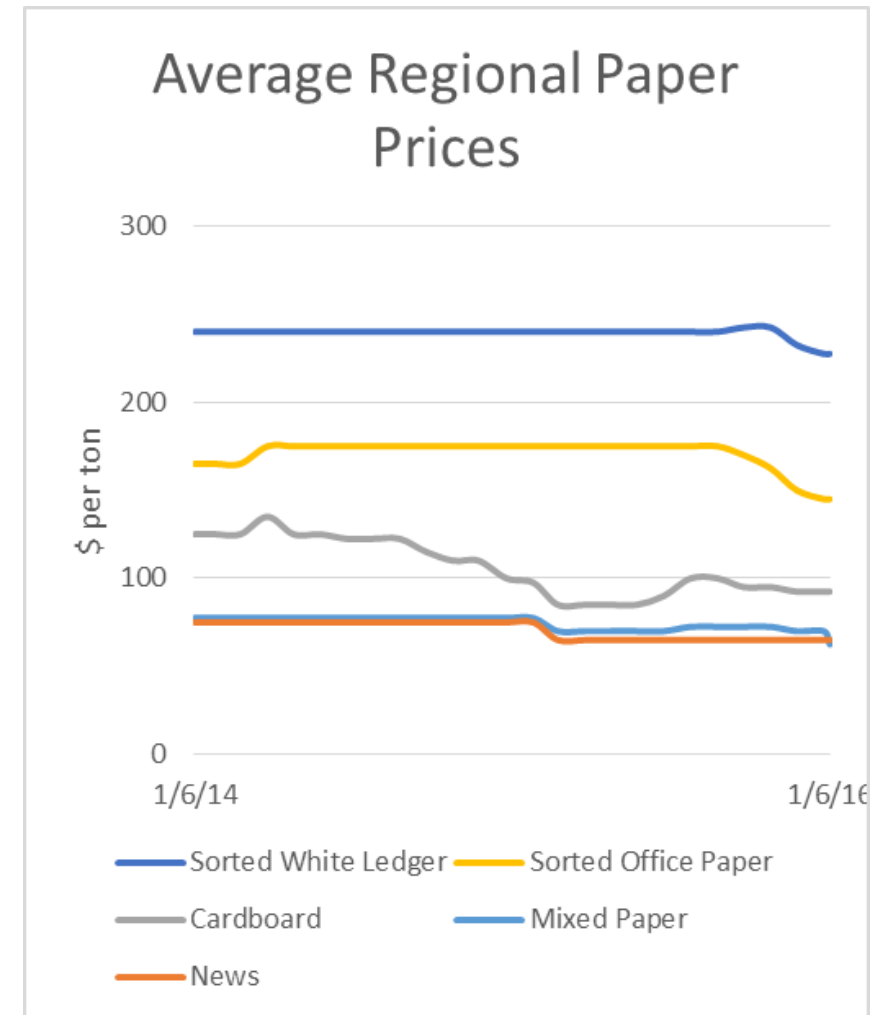
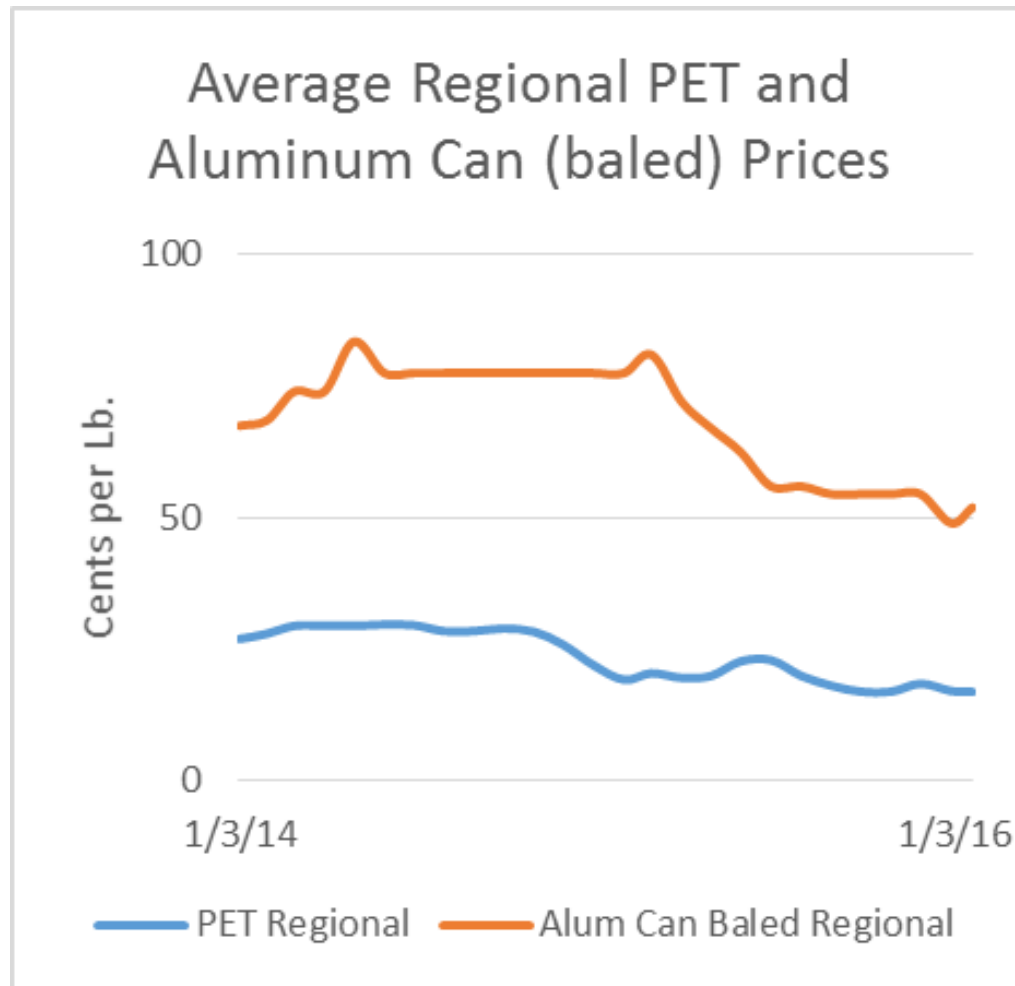


Commodity Markets and Prices

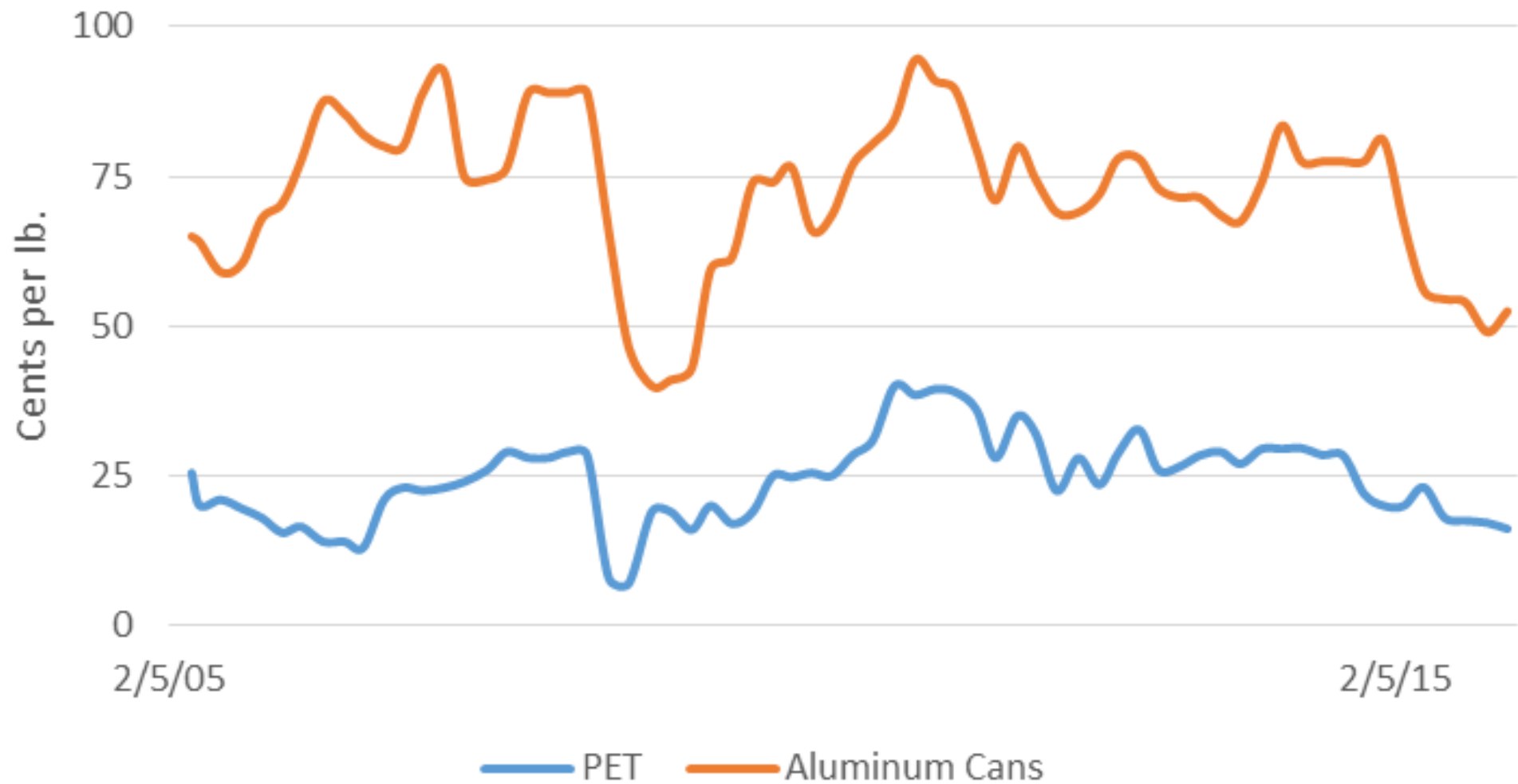
Why are Global Markets Important?



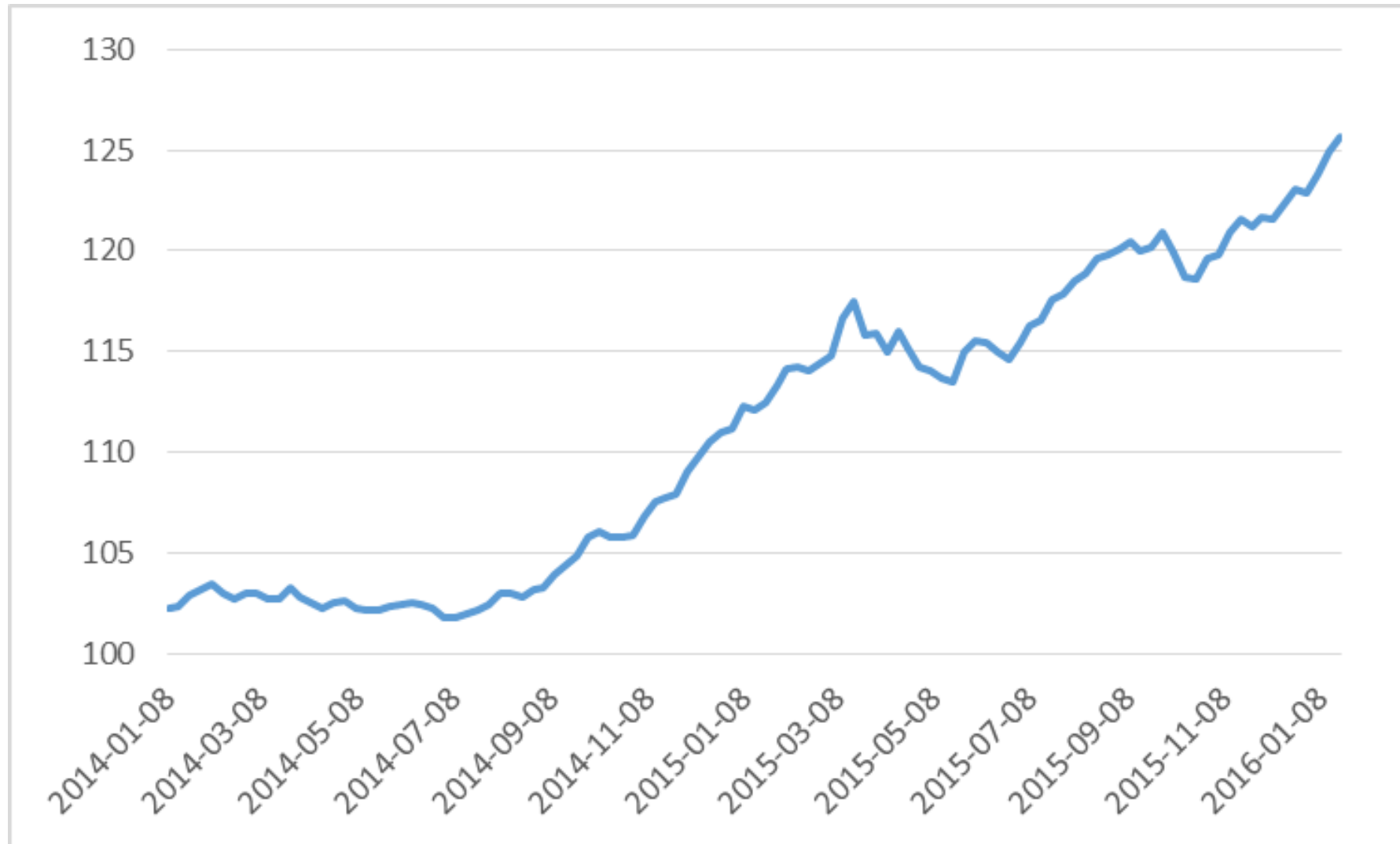
Commodity Price Trends (last two years)



PET and Aluminum Can Regional Price Trends

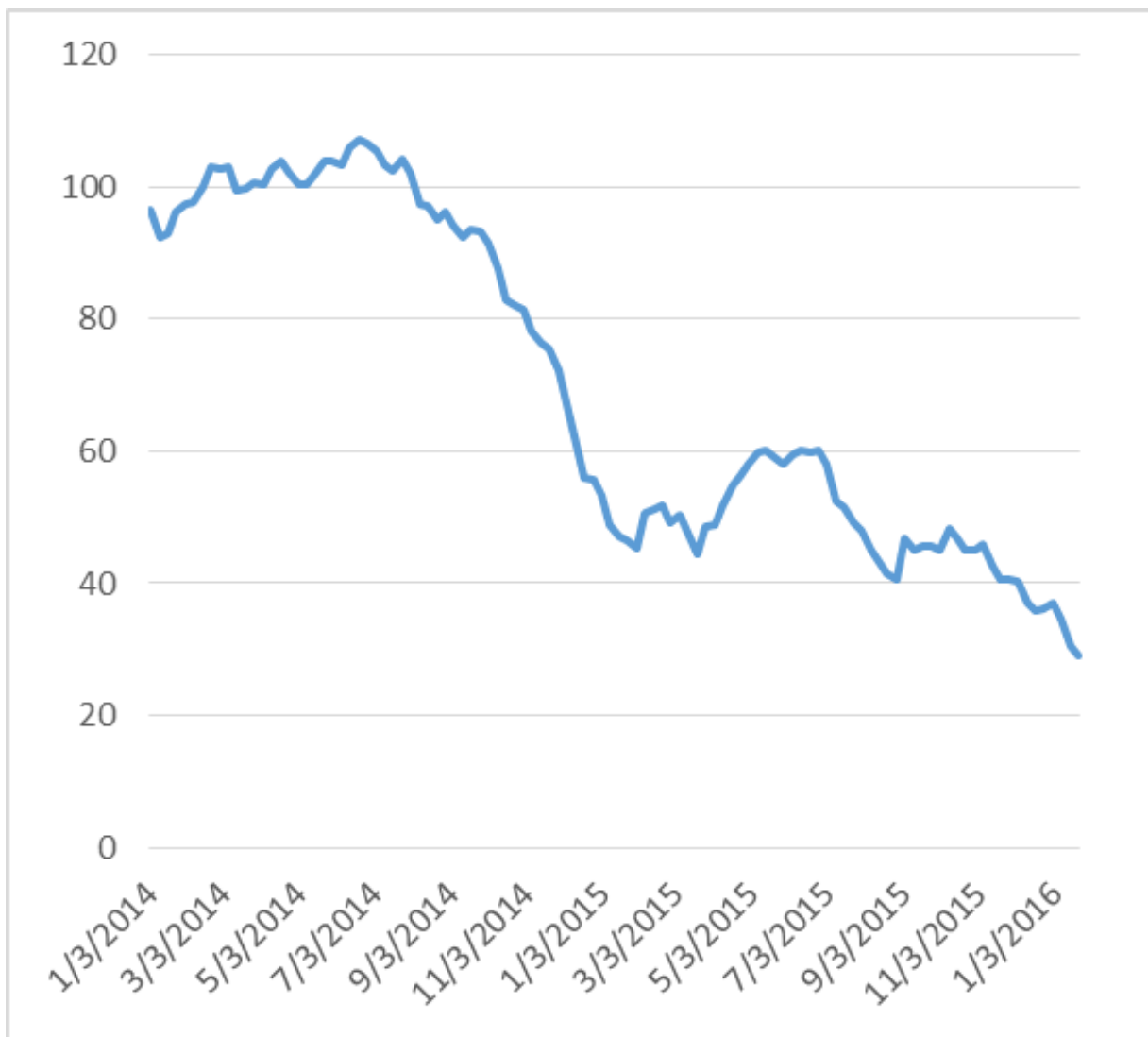


Strong U.S. Dollar



Trade Weighted U.S. Dollar Index: Broad
Board of Governors of the Federal Reserve System (US)

Lower Oil Prices



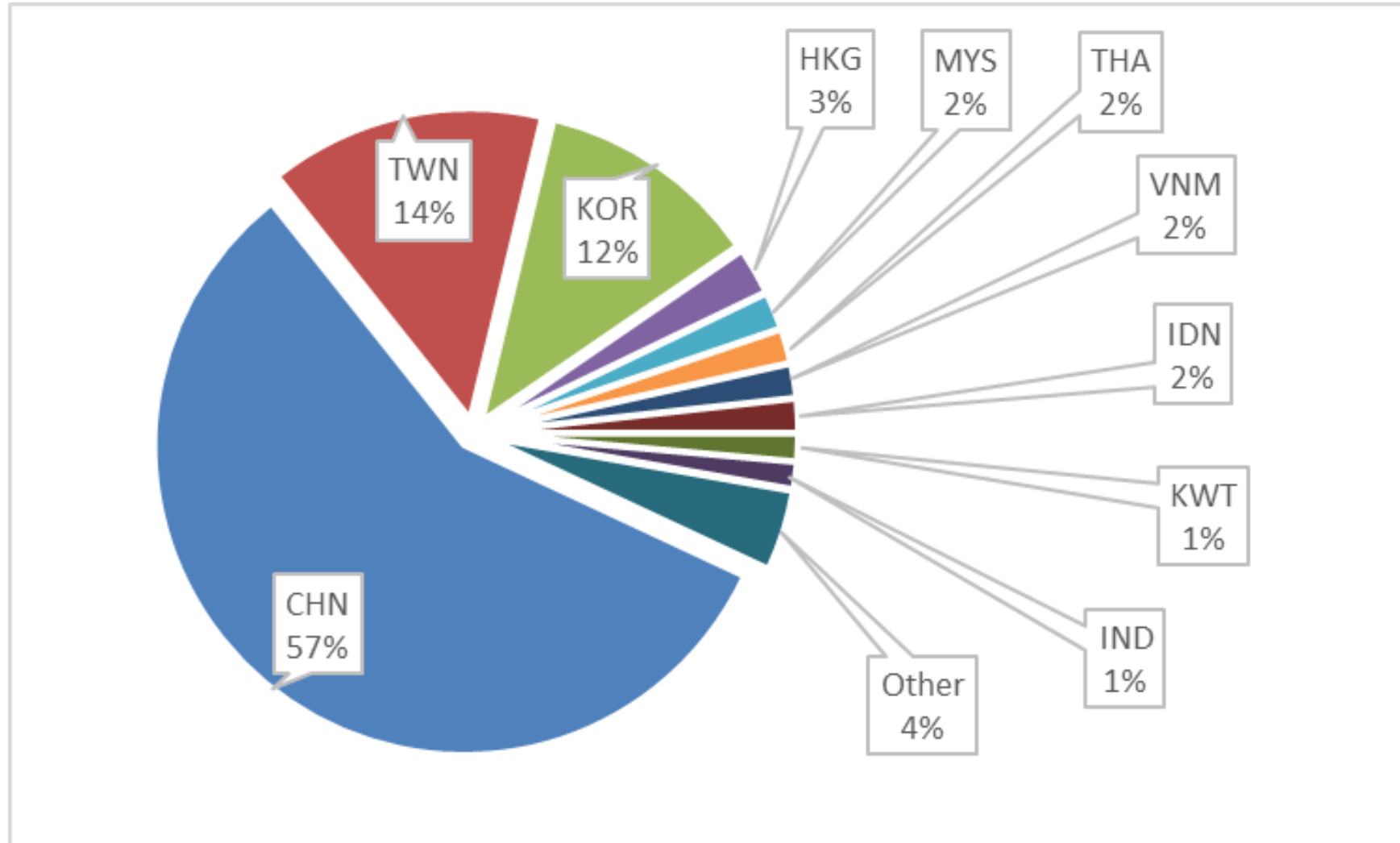
Weekly Cushing OK WTI Spot Price FOB Dollars per Barrel
U.S. Energy Information Administration (Feb 2016)

Slowing Economic Growth in China

- In 2015 China experienced a sudden period of slowing growth
- Transition from a manufacturing and housing driven economy to one more focused on the service sector
- This could mean less demand for recyclables

Recyclable Exports by Sea from California

by Country in 2014 (tons)



Recyclable Exports by Sea from California

by Country in 2014 (tons)

